

Scrip Code: 536264

PRESS RELEASE

**Steep Price Movement in Equity Shares of Tiger Logistics (India) Limited
("the Company")**

New Delhi, August 21st, 2019: It has been observed that there is a sharp correction in the prices of equity shares of the Company since past one week leading to significant erosion of Shareholder's wealth.

We would like to clarify that we are growing in our business and covering new territories for expansion. The business operations of the Company are running very smoothly, and our order books are healthy. This downward movement of shares can be attributed to the overall capital market condition. We assure you that the Company is doing well and there is no reason for the investors to worry.

In spite of general downtrend in most of businesses, we are continuously maintaining strong presence in all our business segments and keeping our top line intact. We would like to assure to all shareholders that soon we will steer the business to the next level and all our client base, agent base, associate base and bankers base are intact and supporting us fully.

Further, the Company has been making prompt disclosures of all the events or information that having a bearing on the operation /performance of the Company which include all price sensitive information etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015.

About Tiger Logistics (India) Limited

Tiger Logistics (India) Limited is a leading Third-party logistics player with specialization in International Logistics handling import and export of Cargos and Projects. It has a very strong base of approx. 50 agents and partners all over the world. Its competitive edge lies in its Asset Light Model and providing one-stop solution to Customers for International Trades. Company provides logistics services across varied sectors thereby hedging its risk during downturns in economic cycle. The Company's shares are listed on BSE. For more information, please visit the company website www.tigerlogistics.in

Safe Harbor Statement:

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For further clarification please contact:

Tiger Logistics (India) Ltd.

Mr. Vishal Saurav Gupta
Company Secretary & Compliance Officer
Email: csvishal@tigerlogistics.in